GOVERNMENT OF INDIA
ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA

STARRED QUESTION NO:322
ANSWERED ON:09.08.2017
Digital Payments
Udhayakumar Shri M.

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

Will the Minister of Electronics and Information technology be pleased to state:

(a) whether the Government is considering to come out with a policy on fee for digital payment;

(b) if so, the details thereof;

(c) whether the proposed policy would also cover the risk factors involved in digital payments; and

(d) if so, the details thereof and the steps taken/being taken in this regard?

Answer

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERED TO IN REPLY TO LOK SABHA STARRED
QUESTION NO.*322 FOR 09.08.2017 REGARDING DIGITAL PAYMENTS
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(a) and (b): No, Sir. At present, RBI regulates fee levied by different stakeholders on some platforms of digital payments. Within the overall directions of RBI and the ceiling for the charges prescribed by RBI, individual banks & non banking entities fix charges for various types of services provided through their respective channels.

(c) and (d): In view of above, this question doesn't arise.

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